State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

January 2023 Payroll Statistics

Number added to payroll		137		
Number of Annual Pensions less than	\$10,000	23	or	17%
Number of Annual Pensions	\$10,000 to \$19,999.99	15	or	11%
Number of Annual Pensions	\$20,000 to \$29,999.99	17	or	12%
Number of Annual Pensions	\$30,000 to \$39,999.99	27	or	20%
Number of Annual Pensions	\$40,000 to \$49,999.99	26	or	19%
Number of Annual Pensions	\$50,000 to \$59,999.99	16	or	12%
Number of Annual Pensions	\$60,000 to \$69,999.99	9	or	7%
Number of Annual Pensions	\$70,000 to \$79,999.99	2	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	1	or	1%
Number of Annual Pensions	\$100,000 or more	1	or	1%
Total retirees to date		63,730		
Average retirement age		60.51		
Lowest pension		\$		1,247.04
Highest pension		\$		101,011.08
Average annual pension for month		\$		34,773.57